Form 631.1

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE
FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **Bancroft**, Iowa

The City Council will conduct a public hearing on the proposed Budget at Bancroft City Hall
on Monday, March 8 *at* 7:30 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.
The estimated Total tax levy rate per $1000 valuation on regular property . . 12.00404
The estimated tax levy rate per $1000 valuation on Agricultural land is 3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-885-2382
phone number

Michael Brennan
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-est. FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	126,237	232,828	217,660
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	126,237	232,828	217,660
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	119,074	111,714	101,559
Other City Taxes	6	78,573	78,754	72,833
Licenses & Permits	7	1,500	1,100	235
Use of Money and Property	8	33,000	26,300	27,622
Intergovernmental	9	74,800	106,400	145,853
Charges for Services	10	280,500	291,900	262,961
Special Assessments	11	2,000	0	20,016
Miscellaneous	12	30,000	0	53,603
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	**14**	745,684	848,996	902,342
Expenditures & Other Financing Uses				
Public Safety	15	125,350	96,600	118,604
Public Works	16	106,700	109,800	137,733
Health and Social Services	17	5,100	2,700	3,700
Culture and Recreation	18	112,800	108,400	143,482
Community and Economic Development	19	33,500	39,471	5,106
General Government	20	33,100	41,000	73,145
Debt Service	21	92,000	119,386	126,235
Capital Projects	22	0	0	29,625
Total Government Activities Expenditures	23	508,550	517,357	637,630
Business Type / Enterprises	24	204,800	243,125	241,819
Total ALL Expenditures	**26**	713,350	760,482	879,449
Transfers Out	27	0	0	0
Total Expenditures/Transfers Out	**28**	713,350	760,482	879,449
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**29**	32,334	88,514	22,893
Continuing Appropriation		0	0	
Beginning Fund Balance July 1	30	227,247	138,733	115,840
Ending Fund Balance June 30	**31**	259,581	227,247	138,733