

City of Bancroft
City Council Meeting
December 12, 2011
City Council Chambers
7:00 PM

MINUTES: APPROVED

1. Mayor Johnson called the meeting to order at approximately 7:00 PM
2. Those in attendance included council members Phil Jaren, Corey Rasch, Stan Lowe, Mayor Tom Johnson. Others included several community members and city staff Brian Hattan, Tim Rowlet and Michael Brennan.
3. Motion Jaren, second Rasch to approve the agenda. All approve, motion carried.
4. Motion Jaren, second Rasch to approve the Consent Agenda. All approve, motion carried.
5. Motion Rasch, second Jaren to approve all city and utility bills. All approve, motion carried.
6. Public Forum: No items presented during the public forum
7. Utilities Issues
 - a. Bancroft Municipal Electric Utility
 1. **PUBLIC HEARING opened at 7:15 for the FY 2012 BMU Budget**
 2. Motion Rasch, second Jaren to close the public hearing at 7:45. All approve, motion carried.
 1. Motion Jaren, second Lowe to approve **RESOLUTION 2011.12.01 TO APPROVE THE BANCROFT MUNICIPAL BUDGET FOR THE YEAR 2012.** All approve, motion carried.
 3. Motion Jaren, second Lowe to approve the flooring estimate from Schrauths' to replace carpet and tile in city hall at an approximate cost of \$8,500.00. Council approved the color "Direct Line" and directed that the cost will be split with the city paying 50% of cost and the utility paying 50% of the cost. All approve, motion carried.
 - b. City Water and Sewer
 1. Motion Rasch, second Jaren to approval of Development Agreement that those seeking services will pay a cost not to exceed \$2,500 for water, sewer, and storm water connections. Two current property owners will be credited \$350.00 for the costs of storm sewer hookups already in place. All approve, motion carried.
 2. Motion Jaren, second Rasch to approve the bond counsel legal services agreement. All approve, motion carried.
 3. Motion Rasch, second Jaren to approve **RESOLUTION NO. 2011.12.02 a resolution to fix a date for a public hearing on a General Obligation**

Corporate Purpose Loan Agreement in a principal amount not to exceed \$200,000. The public hearing will take place January 9, 2012 at 7:30 PM. All approve, motion carried.

8. Representative from the Kossuth County Agriculture and Motor Sports Museum made a presentation regarding a new museum opening in Algona and requested financial support as well as a letter of support for a grant application. Motion tabled until the January meeting.
9. TIF
 - a. TIF Rebates: Motion Rasch, second Jaren to approve TIF rebates to Hawkeye Care in the amount of \$9612.00 and to Cargo Express in the amount of \$11,700.85. All approve, motion carried.
 - b. TIF Requests
 1. Laubenthal Enterprises/ Bob Borland Ford: Motion Jaren, second Lowe to approve a TIF agreement. All approve, motion carried.
 1. 7 Year TIF of 100% of taxes paid above the base year
 2. Use 2012 tax year as the base year. All increments will be rebated above the 2012 taxes paid.
 2. Precision Management: Motion Jaren, second Rasch to approve an extension of the current TIF Agreement with Precision Management by 1.5 years. All approve, motion carried.
10. Motion Lowe, second Rasch to adjourn. All approve, motion carried.

Mayor Thomas Johnson

Attest: Michael Brennan, City Administrator